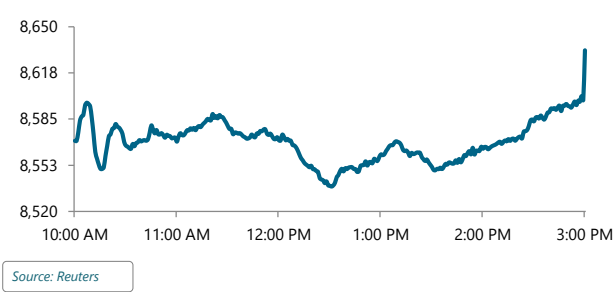


# Daily Markets Overview

8 December 2020

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,633	0.6	-0.5	2.9	29.6
Saudi (NOMUC)	18,900	1.2	-1.9	163.3	NA
Energy	5,479	0.0	-0.4	0.7	23.6
Materials	5,493	0.9	-0.1	6.3	NA
Capital Goods	6,095	4.0	-1.5	40.7	35.6
Com. & Prof. Svc	4,145	1.5	-1.1	-13.1	NA
Transportation	4,571	2.5	-2.6	4.0	NA
Cons. Durables & Apparel	5,234	3.8	-2.8	49.3	NA
Consumer Services	4,268	2.2	-1.8	7.8	20.9
Media	10,188	1.1	-3.0	8.4	41.3
Retailing	8,382	0.8	-1.3	8.9	NA
Food & Staples Retailing	10,817	-0.4	-2.6	63.5	NA
Food & Beverages	5,541	0.1	-1.7	27.3	31.6
Health Care Equipment	5,563	1.0	-1.7	49.2	31.5
Pharma, Biotech & Life Science	5,343	1.0	-1.2	48.6	NA
Banks	7,598	0.3	0.1	-6.3	18.4
Diversified Financials	4,598	3.6	-1.9	39.2	NA
Insurance	5,904	1.5	-2.0	30.8	36.4
Telecommunication	6,966	0.7	0.0	7.6	23.3
Utilities	4,629	1.9	0.9	5.2	NA
REITs	4,250	-0.1	-0.3	1.2	37.5
Real Estate	3,108	0.5	-1.9	-0.8	NA

Source: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	40.15	10.0%	377
Gulf General Cooperative Insurance Co.	24.90	10.0%	65
Electrical Industries Co.	23.22	9.9%	70
Saudi Paper Manufacturing Co.	62.10	9.9%	1
Raydan Food Co.	32.15	9.9%	187

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Arabian Cement Co.	13-Dec-20
Saudi Enaya Cooperative Insurance Co.	14-Dec-20
Eastern Province Cement Co.	15-Dec-20
Taiba Investments Co.	16-Dec-20
Naseej International Trading Co.	20-Dec-20

Source: Tadawul

## Saudi Market Update

- TASI closed 0.6% higher to 8,633 while NOMUC gained 1.2% to 18,900 on Monday. TASI traded value totaled SAR 9.6bn and averaged SAR 12.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.2% of the daily traded value.
- MSCI Emerging Markets closed 0.2% higher on Monday, trading at P/E (TTM) of 24.8x vs. 29.6x for TASI.
- Banks and Materials gained 0.3% and 0.9%, respectively. Telecom closed 0.7% higher. Capital Goods (up 4.0%), was the best performing sector. Among stocks, Naseej International Trading Co. (1213/NASEEJ AB), Gulf General Cooperative Insurance Co. (8260/GGCI AB), and Electrical Industries Co. (1303/EIC AB), led the gainers.
- According to Ministry of Industry and Mineral Resources (MIMR), the KSA is home to 9,563 factories with an aggregate capital of SAR 1.086tn (USD 290bn). These factories contribute to the achievement of comprehensive industrial development, as they play a key role in the progress of the industrial sector and attraction of lucrative investments that help bring the national vision to reality. (Source: Argaam)
- Head of Insurance Companies Control Department at Saudi Central Bank (SAMA) announced that the KSA's insurance sector is expected to witness more mergers in 2021. He noted that the insurance sector has reached a stage of maturity to recognize the need for consolidation of capital. (Source: Argaam)
- Advanced Petrochemical Co. (2330/APPCC AB)'s CEO indicated that the company will likely report strong profit margins in 4Q20. He added, "Prices started to bottom out in 4Q20. Propylene prices improved, but they were not up to the polypropylene levels". (Source: Argaam)
- Middle East Paper Co. (1202/MEPC AB)'s Chairman announced that the company's new plant for the production of tissue paper and hygienic paper jumbo rolls will have several advantages and will also complement the company's current activity. He added that the paper industry has strong growth potential, and the company is set to implement a strategic expansion plan that includes maximizing its current capabilities, as well as adding new activities and carrying out more expansions. (Source: Argaam)
- Al Kathiri Holding Co. (9508/ALKATHIR AB) announced that its ready-mix concrete plant obtained Classification-A from the materials and research department of the General Administration of Operation and Maintenance at Riyadh municipality. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	112.60	-9.9%	3
Saudi Arabian Amiantit Co.	25.60	-2.7%	214
The Saudi British Bank	24.70	-2.4%	166
Gulf Union Cooperative Insurance Co.	20.78	-2.3%	66
Herfy Food Services Co.	57.90	-1.5%	6

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	40.15	10.0%	377
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	51.40	9.8%	338
Wafrah for Industry and Development Co.	162.00	4.7%	315
Saudi Fisheries Co.	55.20	3.8%	311
Saudi Arabia Refineries Co.	97.00	4.3%	306

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 7, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

8 December 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,483	0.0	2.6	-10.2	11.6
Abu Dhabi (ADX)	5,042	0.2	1.6	-0.7	19.5
Kuwait (KSE)	5,229	0.5	1.0	-6.4	NA
Qatar (QE)	10,604	-0.2	1.3	1.7	18.0
Oman (MSM)	3,654	0.1	0.4	-8.2	11.0
Bahrain (BSE)	1,495	0.1	-0.1	-7.2	14.5
DJMENA Index	580	0.3	0.4	-4.2	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,692	-0.2	-0.2	14.3	28.9
US (NASDAQ 100)	12,520	0.4	0.4	39.5	34.8
UK (FTSE 100)	6,555	0.1	0.1	-13.1	NA
Germany (DAX)	13,271	-0.2	-0.2	0.2	NA
France (CAC 40)	5,573	-0.6	-0.6	-6.8	NA
Russia (MICEX)	3,195	0.3	0.3	4.9	15.1
Japan (Nikkei)	26,547	-0.8	-0.8	12.2	37.1
Hong Kong (HSI)	26,507	-1.2	-1.2	-6.0	16.2
South Korea (KOSPI)	2,745	0.5	0.5	24.9	31.4
China (SHCOMP)	3,417	-0.8	-0.8	12.0	17.9
India (NIFTY)	13,356	0.7	0.7	9.8	33.2
Brazil (IBOV)	113,590	-0.1	-0.1	-1.8	NA
Turkey (BIST 100)	1,330	-0.1	-0.1	16.2	11.7
Egypt (EGX30)	10,995	-0.2	-0.2	-21.2	11.5
MSCI Emerging Markets	1,253	0.2	0.2	12.4	24.8
MSCI World	2,636	-0.1	-0.1	11.8	32.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	48.8	-0.9	-0.9	-26.1	-24.2
Natural Gas (\$/mmbtu)	2.4	-6.6	-6.6	4.1	-10.9
Gold (\$/oz)	1,863	1.3	1.3	22.8	27.6
Silver (\$/oz)	24.5	1.2	1.2	37.2	47.7
Platinum (\$/oz)	1,025	-3.4	-3.4	6.0	14.3
Copper (\$/t)	7,695	-0.7	-0.7	25.1	29.1
Zinc (\$/t)	2,760	1.1	1.1	21.1	23.1
Lead (\$/mt)	2,013	-0.7	-0.7	4.6	7.0
Wheat (\$/bu)	578	0.3	0.3	0.0	4.1
Corn (\$/bu)	424	0.8	0.8	5.3	5.9
Sugar (\$/lb)	14.5	0.1	0.1	4.1	3.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.23	0.00	-1.68	0.00
Saudi Arabia	0.83	0.00	-1.40	0.60
UAE	0.35	0.01	-1.86	0.12
Kuwait	1.44	0.00	-1.31	1.21
Qatar	1.08	-0.14	-1.17	0.85
Bahrain	2.25	0.00	-0.42	2.02

Source: Reuters

### NOTES:

(1) Prices updated as of December 7, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Monday. S&P 500 declined 0.2%, while NASDAQ gained 0.4%. Dow Jones Industrial closed 0.5% lower. In Europe, UK gained 0.1%. Germany and France ended 0.2% and 0.6% lower, respectively.
- Asian markets are trading mostly higher on Tuesday. China and Japan are trading 0.3% lower. South Korea and Hong Kong are down 0.6%. India is up 0.5%, in the morning session.
- GCC markets ended mostly higher on Monday. Dubai closed flat, while Abu Dhabi gained 0.2%. Kuwait increased 0.5%, while Qatar decreased 0.2%. Oman and Bahrain closed 0.1% higher.
- Oman's Ministry of Finance has announced the foundation of 100% government-owned Energy Development Oman (EDO) Company with the purpose of transferring government stake in Concession Area 6 to EDO. The Ministry explained that the EDO will achieve a set of government objectives through the implementation of global standards in the management of assets and resources of the state in the oil and gas sector. (Source: Trade Arabia)
- Dubai Economy's Director General indicated that more jobs will be created in the UAE and foreign investments will increase by 35% as a result of the changes in the country's Commercial Companies Law. He added that the latest move will not only attract large companies and huge investments to the UAE, it will also entice individual investors and residents to invest, particularly in the small and medium enterprises (SME) sector. (Source: Zawya)
- Work is moving at a steady pace on Bahrain's BHD12.1mn (SAR 120.4mn) Muharraq Medical Complex project being funded by the Saudi Fund for Development (SFD). The project includes a 100-bed long-stay healthcare unit that is fully equipped with medical services and supporting administrative services to provide healthcare for those with medical conditions that require long-term residency in hospitals, such as cerebral palsy and other disabilities. With nearly 53% of the project already completed, the complex is likely to be ready in 3Q21. (Source: Trade Arabia)
- Emirates Nuclear Energy Corporation (ENEC) has announced that its operating and maintenance subsidiary, Nawah Energy Company (Nawah) has successfully achieved 100% of the rated reactor power capacity for Unit 1 of the Barakah Nuclear Energy Plant. The 100% power means that Unit 1 is generating 1400MW of electricity from a single generator connected to the UAE grid. This milestone makes the Unit 1 generator the largest single source of electricity in the country. (Source: Trade Arabia)
- Dubai-based Elixir Group, a leading investment conglomerate, plans to diversify into the machine-learning, robotics, edge computing, Internet-of-Things (IoT), virtual reality and augmented reality sectors in 2021 and 2022. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 4 (prior: -0.7mn barrels) will be announced tomorrow. (Source: Trading Economics)
- UK's industrial production for October (prior: +0.5% M/M and -6.3% Y/Y) will be announced on December 10.
- US jobless claims for the week ended December 5 (prior: 712K) will be announced on December 12. (Source: Trading Economics)

# Daily Markets Overview

8 December 2020

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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